

PROMOTING CAREER OPPORTUNITIES IN RESIDENTIAL APPRAISALS



Residential property appraisers play a vital role in homeownership, providing opinions of value that are used for mortgage lending. In recent years, fewer people have pursued careers as appraisers. On average, the current appraiser workforce is overwhelmingly over the age of 50, male, and not racially/ethnically diverse.

Altisource and Fannie Mae are partnering with the National Urban League to help promote appraisal careers. We want to:



- Attract new entrants to the residential appraisal field
- Overcome barriers to entry such as education, training, and experience requirements
- Foster diversity

Working through the National Urban League's regional Entrepreneurship Centers, this partnership is designed to:



- Reach diverse, talented candidates and educate them about the appraisal industry
- Provide resources for interested candidates to help them get on a path to success
- Offer guidance from Fannie Mae staff appraisers



The residential appraisal field increasingly provides attractive career options that are largely unfamiliar to potential entrants. This partnership will help to share information about the opportunities to work flexible hours in the field and/or from a home office, use cutting-edge technology, and choose from multiple career paths.

The first phase of the project is a prototype program through the NUL Entrepreneurship Centers in Chicago and New Orleans. The program may be expanded based on the success of the prototype.



Altisource is a leader in providing services and technology for the mortgage and real estate industries.



National Urban League

The National Urban League is a historic civil rights organization dedicated to economic empowerment in order to elevate the standard of living in historically underserved urban communities.



Fannie Mae

Fannie Mae helps our partners house America and create opportunities for people to buy, refinance, or rent a home.



Appraisal Institute

The Appraisal Institute is the nation's largest association for valuation professionals and a trusted global leader in appraisal education.